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Core-Real Estate Investments in Times of Crisis: Exemplified by the Frankfurt and London Office Market

By David Pieper

GRIN Verlag. Paperback. Book Condition: New. Paperback. 110 pages. Dimensions: 8.3in. x 5.8in. x 0.3in.Masters Thesis from the year 2012 in the subject Business economics - Investment and Finance, grade: 2, 0, University of Regensburg (International Real Estate Business School IREBS), course: Immobilienwirtschaft, language: English, abstract: The basis of optimism is sheer terror. This drastic quote by Oscar Wilde comes with a core of truth. Through the last centurys history of money and financial markets the market players were usually driven by the same factors and financial laws. For once you have to accept more risk if you want higher yields and therefore you have to pay more if you want a higher security of your invested capital. And secondly, capital is shy and driven by fear and only partially rational rather than driven by emotions. No matter which crisis of for example the 20th century is analyzed, usually bubbles were often born slowly but steadily, market mechanisms failed and when too much money was available (often too cheap), prices of certain fields and goods went up drastically, investors became greedy and at the peak everything was bursting and fear was ruling. Afterwards, as for example after the dot. com-bubble,...

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